

CITY OF REDMOND

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2003

Function/Program	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 10,554,145	\$ 2,366,495	\$ -	\$ -	\$ (8,187,650)	\$ -	\$ (8,187,650)
Security	26,710,617	8,236,684	773,585	-	(17,700,348)	-	(17,700,348)
Physical environment	4,074,430	397,113	112,494	-	(3,564,823)	-	(3,564,823)
Economic environment	3,602,868	7,794,584	592,996	-	4,784,712	-	4,784,712
Transportation	8,633,148	140,587	971,541	5,252,460	(2,268,560)	-	(2,268,560)
Mental/physical health	87,644	-	-	-	(87,644)	-	(87,644)
Culture and recreation	7,779,409	1,116,151	138,079	128,098	(6,397,081)	-	(6,397,081)
Interest on long-term debt	747,107	-	-	-	(747,107)	-	(747,107)
Total governmental activities	<u>62,189,368</u>	<u>20,051,614</u>	<u>2,588,695</u>	<u>5,380,558</u>	<u>(34,168,501)</u>	<u>-</u>	<u>(34,168,501)</u>
Business-type activities							
Water/Wastewater	18,323,044	18,439,763	-	8,195,927	-	8,312,646	8,312,646
UPD Water/Wastewater	2,121,347	2,110,823	-	3,341,092	-	3,330,568	3,330,568
Stormwater	4,799,055	6,939,526	1,285	1,114,424	-	3,256,180	3,256,180
Total business-type activities	<u>25,243,446</u>	<u>27,490,112</u>	<u>1,285</u>	<u>12,651,443</u>	<u>-</u>	<u>14,899,394</u>	<u>14,899,394</u>
Total government	<u>\$ 87,432,814</u>	<u>\$ 47,541,726</u>	<u>\$ 2,589,980</u>	<u>\$ 18,032,001</u>	<u>(34,168,501)</u>	<u>14,899,394</u>	<u>(19,269,107)</u>
General revenues							
Taxes							
Property					13,298,157	-	13,298,157
Sales					17,575,204	-	17,575,204
Other					16,163,612	-	16,163,612
Unrestricted investment interest					1,681,065	767,170	2,448,235
Miscellaneous					894,151	48,245	942,396
Gain on sale of capital assets					22,231	-	22,231
Transfers, internal activities					161,292	(161,292)	-
Total general revenues and transfers					<u>49,795,712</u>	<u>654,123</u>	<u>50,449,835</u>
Change in net assets					15,627,211	15,553,517	31,180,728
Net assets-beginning					218,185,984	164,562,543	382,748,527
Net assets-ending					<u>\$ 233,813,195</u>	<u>\$ 180,116,060</u>	<u>\$ 413,929,255</u>

See accompanying notes to the financial statements.